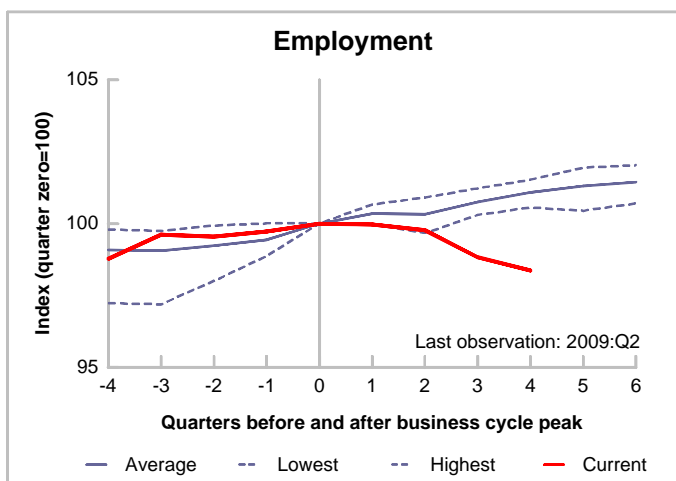
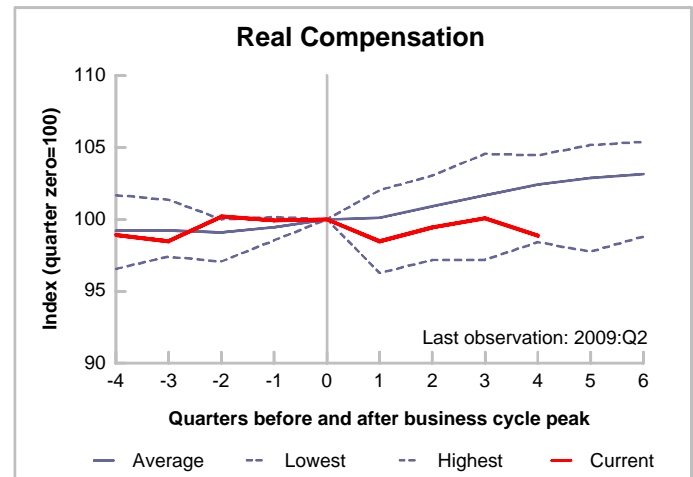
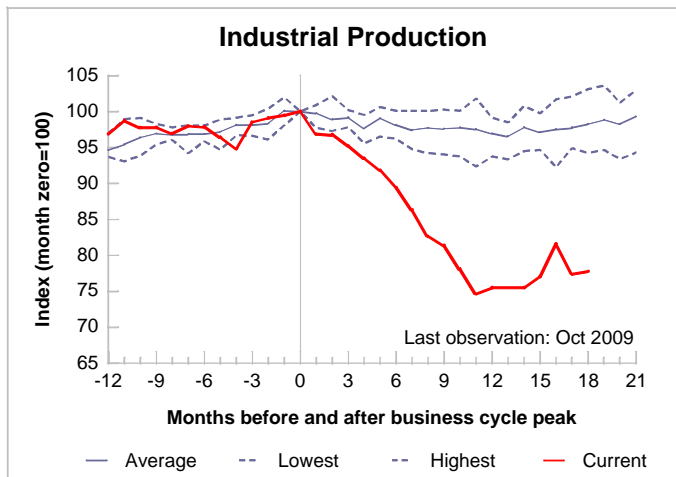


## Tracking the Global Recession: Economic Indicators - Italy



Data last updated 2010-01-19.

NOTE: The charts plot three main economic indicators similar to those tracked by the [NBER](#) dating committee for the U.S.; each series is indexed to 100 at the business cycle peak. The red line indicates the [current recession](#). The solid blue line indicates the average of the [previous six recessions](#), starting with the September 1984 peak. The two dashed lines report the highest and lowest values recorded across these previous recessions.

SOURCE: *Main Economic Indicators and Quarterly National Accounts*, © Organisation for Economic Co-Operation and Development (OECD), <<http://www.oecd.org>>.

Industrial Production (industry excluding construction); Real Compensation (compensation of employees deflated by the price index for private consumption); Civilian Employment

2009 Federal Reserve Bank of St. Louis: [research.stlouisfed.org](http://research.stlouisfed.org)