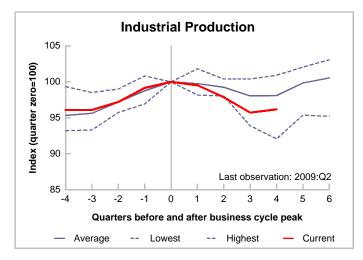
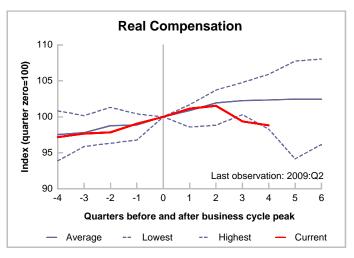
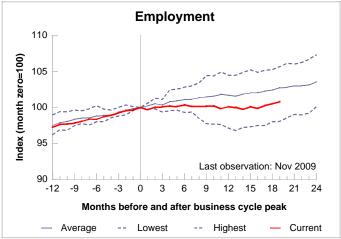
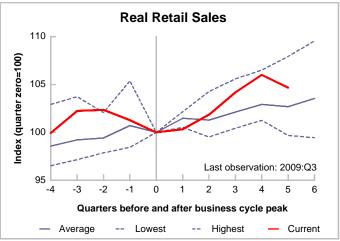
Tracking the Global Recession: Economic Indicators - Australia









Data last updated 2010-01-19.

NOTE: The charts plot four main economic indicators similar to those tracked by the NBER dating committee for the U.S.; each series is indexed to 100 at the business cycle peak. The red line indicates the current recession. The solid blue line indicates the average of the previous seven recessions, starting with the April 1977 peak. The two dashed lines report the highest and lowest values recorded across these previous recessions.

SOURCE: *Main Economic Indicators and Quarterly National Accounts*, © Organisation for Economic Co-Operation and Development (OECD), http://www.oecd.org>.

Industrial Production (industry excluding construction); Real Compensation (compensation of employees deflated by the price index for private consumption); Civilian Employment; Real Retail Sales (value of retail sales deflated by the consumer price index: all items [seasonally adjusted by the Federal Reserve Bank of St. Louis])

2009 Federal Reserve Bank of St. Louis: research.stlouisfed.org