



TOWN OF FRANKLIN

RESOLUTION NO.: 24 - 27

APPROPRIATION: FY25 Community Preservation Appropriation of Funds-Capital

TOTAL REQUESTED: \$1,754,058

PURPOSE:

To appropriate from Community Preservation available funds the following amounts, as recommended by the Community Preservation Committee, for community preservation projects in fiscal year 2025, with each item to be considered a separate appropriation:

Source	Purpose	Amount
Historic Preservation Reserve	Rehab Old South Church	100,000
Community Housing Reserve	237 Pleasant Street Affordable Housing	360,990
Open Space & Recreation Reserve	King St Memorial Park Phase 1	500,000
Open Space & Recreation Reserve	Schmidt Farm Master Plan	100,000
Open Space & Recreation Reserve	Maple Hill Master Plan	100,000
Open Space & Recreation Reserve	Maple Hill Principal	150,000
Open Space & Recreation Reserve	Maple Hill Interest	110,318
Open Space & Recreation Reserve	Schmidt Farm Principal	180,000
Open Space & Recreation Reserve	Schmidt Farm Interest	152,750
Total		1,754,058

Community Preservation Committee Action

Meeting Date: 5/14/2024

Vote: 6 - 0

Recommended Amount: \$1,754,058

Finance Committee Action

Meeting Date: 5/15/2024

Vote: 7 - 0

Recommended Amount: \$1,754,058

MOTION

Be It Moved and Voted by the Town Council that the sum of One Million Seven Hundred Fifty-Four Thousand, Fifty-Eight Dollars (1,754,058) be appropriated from the Community Preservation Reserves in the amounts and for the projects indicated above in fiscal year 2025, with each item to be considered a separate appropriation.

This Resolution shall become effective according to the provisions of the Town of Franklin Home Rule Charter.

DATED: _____, 2024

VOTED:

UNANIMOUS: _____

YES: _____ **NO:** _____

ABSTAIN: _____

ABSENT: _____

A True Record Attest:

Nancy Danello, CMC
Town Clerk

Glenn Jones, Clerk
Franklin Town Council