



TOWN OF FRANKLIN

RESOLUTION 24 - 26

Community Preservation Fund: Annual Appropriations and Reservations

APPROPRIATION:

From FY 2025 Estimated Revenues for administrative expenses \$ 86,133

RESERVE ACCOUNTS:

From FY25 Estimated Revenues for Historic Preservation Reserve \$ 172,266

From FY25 Estimated Revenues for Community Housing Reserve \$ 172,266

From FY25 Estimated Revenues for Open Space & Recreation Reserve \$ 1,268,068

From FY25 Estimated Revenues for Budgeted Reserve \$ 23,922

TOTAL REQUESTED: \$1,722,655

PURPOSE:

To see if the Town will vote to appropriate or reserve from the Community Preservation Fund annual revenues in the amounts recommended by the Franklin Community Preservation Committee for required reserve accounts and administrative expenses and other expenses in fiscal year 2025, with each item to be considered a separate appropriation.

MOTION:

Be It Moved and Voted by the Town Council that the sum of One Million Seven Hundred Twenty-Two Thousand, Six Hundred Fifty-Five Dollars (\$1,722,655) be appropriated or reserved as indicated above in FY2025 from the Community Preservation Fund annual revenues in the amounts recommended by the Franklin Community Preservation Committee.

This Resolution shall become effective according to the provisions of the Town of Franklin Home Rule Charter.

Community Preservation Committee Action

Meeting Date: 5/14/2024 Vote: 6 -0 Recommended Amount: \$1,722,655

Finance Committee Action

Meeting Date: 5/15/2024 Vote: 7-0 Recommended Amount: \$1,722,655

DATED: _____, 2024

VOTED:

UNANIMOUS: _____

A True Record Attest:

YES: _____ **NO:** _____

ABSTAIN: _____

ABSENT: _____

**Nancy Danello, CMC
Town Clerk**

**Glenn Jones, Clerk
Franklin Town Council**