TOWN OF FRANKLIN



RESOLUTION 24-31

EXPENDITURE LIMITS FOR FY2025 ON DEPARTMENTAL REVOLVING FUNDS ESTABLISHED BY FRANKLIN TOWN CODE CHAPTER 73, AS PROVIDED IN MGL CHAPTER 44, §53E¹/₂, AS AMENDED

WHEREAS, the Franklin Town Council has adopted a bylaw establishing a chapter of the Franklin Town Code: Chapter 73 Departmental Revolving Funds, as provided in MGL Chapter 44, §53E¹/₂, as amended by Chapter 218 of the Legislative Acts of 2016, and

WHEREAS, MGL Chapter 44, §53E¹/₂, as amended, further provides that the municipality's legislative body shall annually set the expenditure limit for each revolving fund established under the local bylaw,

NOW THEREFORE, BE IT MOVED AND VOTED THAT The Franklin Town Council hereby sets the expenditure limit for each revolving fund established under Franklin Town Code: Chapter 73 Departmental Revolving Funds for Fiscal Year 2025, as follows:

Section 5B. Senior Center Activities Program: One Hundred Twenty Five Thousand Dollars (\$125,000)
Section 5C. Senior Center Supportive Day Program: One Hundred Thousand Dollars (\$100,000)
Section 5D. Use of Facilities Account: One Hundred Thousand Dollars (\$100,000)
Section 5E. Fire Department Rescue Training Program: Ten Thousand Dollars (\$10,000)
Section 5F. Community Policing Programs: Twenty-Five Thousand Dollars (\$25,000)

This Resolution shall become effective according to provisions of the Town of Franklin Home Rule Charter.

FINANCE COMMITTEE ACTION

Meeting Date: 5/15/2024 Vote: 7 - 0

DATED: _____, 2024

A TRUE RECORD ATTEST:

Nancy Danello, CMC Town Clerk

UNANIMOU	JS:
YES:	NO:
ABSTAIN:	ABSENT:
RECUSED:	

Franklin Town Council