

TOWN OF FRANKLIN

RESOLUTION 24-28

ADOPTION OF FY 2025 BUDGET

WHEREAS, The Town Council conducted two public hearings on the FY 2025 Budget on May 22, 2024 and May 23, 2024 after due notice was given in the Milford Daily News; and

WHEREAS, The Finance Committee issued printed recommendations with copies made available at each public hearing; and

WHEREAS, The Town Council considered the FY 2025 budget on a departmental basis, and by vote so determined the size of the appropriations for each department on May 23, 2024.

NOW, THEREFORE, BE IT MOVED AND VOTED to adopt said General Fund budget, Water Enterprise Fund budget, Sewer Enterprise Fund budget, Solid Waste Enterprise Fund budget and Stormwater Enterprise Fund budget as set out in the FY2025 Voting Document with a total appropriation of \$157,700,689 of which \$139,175,909 is to be raised and appropriated, \$1,507,009 transferred from FY24 Free Cash and the balance transferred from Enterprise Fund revenues to be appropriated as follows:

WATER FEES (ENTERPRISE FUND) \$7,132,135 SEWER FEES (ENTERPRISE FUND) \$5,868,031 SOLID WASTE FEES (ENTERPRISE FUND) \$2,917,949 STORMWATER FEES (ENTERPRISE FUND) \$1,099,656 TOTAL ENTERPRISE FUND: \$17,017,771

This Resolution shall become effective according to provisions of the Town of Franklin Home Rule Charter.

FINANCE COMMITTEE ACTION

57,700,689
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