



CalSavers Retirement Savings Program Participation & Funding Snapshot Data as of 1/31/21

Employers		1/31/2021	12/31/2020	Change	% Change
1	Employers Registered	8,029	7,278	751	10.3%
2	Employers That Uploaded Roster	4,912	4,345	567	13.0%
3	Employers That Started Payroll Deductions	2,537	2,203	334	15.2%
4	Exempted Employers	10,102	9,347	755	8.1%

Participants		1/31/2021	12/31/2020	Change	% Change
5	Funded Accounts	106,581	96,018	10,563	11.0%
6	Accounts Enrolled, 1st Contribution Pending	162,341	148,003	14,338	9.7%
7	Payroll Contributing Accounts	113,233	100,807	12,426	12.3%
8	Enrollment Pending Accounts (within opt-out window)	39,892	34,968	4,924	14.1%
9	Multiple Employer Accounts	19,527	15,163	4,364	28.8%
10	Effective Opt-Out Rate	29.71%	30.45%	-0.74%	-2.4%

Funding		1/31/2021	12/31/2020	Change	% Change
11	Total Assets	\$35,846,458.11	\$28,369,064.31	\$7,477,393.79	26.4%
12	Average Funded Account Balance	\$336.33	\$295.46	\$40.87	13.8%
13	Total Contributions Amount	\$38,322,931.92	\$29,975,215.33	\$8,347,716.59	27.8%
14	Average Monthly Contribution Amount	\$114.22	\$113.91	\$0.31	0.3%
15	Median Monthly Contribution Amount	\$89.57	\$86.93	\$2.64	3.0%
16	Average Contribution Rate	5.12%	5.01%	0.11%	2.1%
17	Amount of Withdrawals	\$3,033,898.44	\$2,219,957.53	\$813,940.91	36.7%
18	Accounts with a Full Withdrawal	9,477	6,929	2,548	36.8%
19	Accounts with a Partial Withdrawal	350	295	55	18.6%
20	Accounts w/ Full W/d as % of Contributing Accounts	8.37%	6.87%	1.50%	21.8%

Notes:

*Historic participation reports are available at: <https://www.treasurer.ca.gov/calsavers/reports.asp>

*The Program opened for all eligible employers on July 1, 2019, following a limited seven-month pilot. The first round of notices to employers were sent in October 2019. The deadlines for employer compliance are summarized in the graphic below.

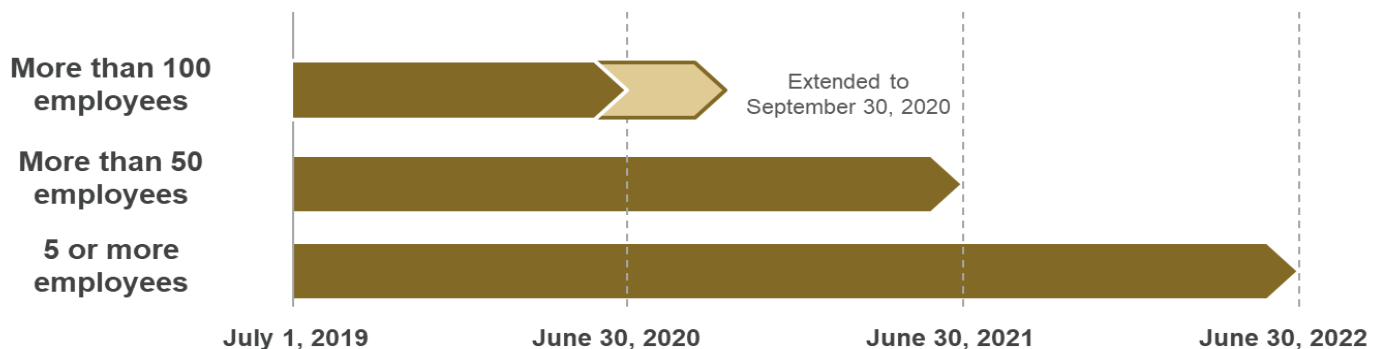
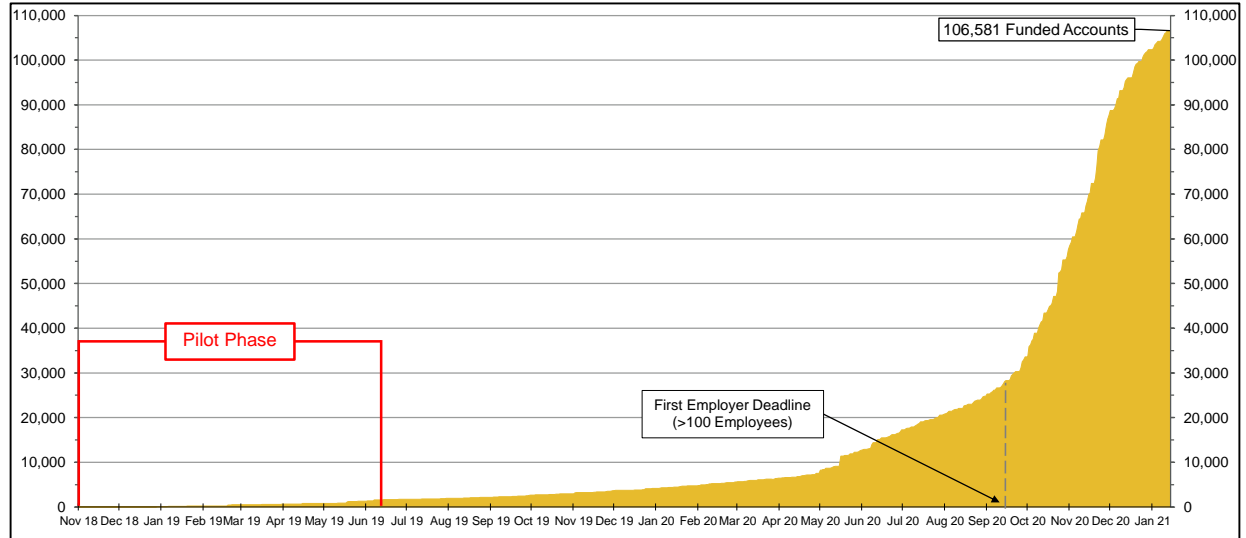


Chart 1: Funded Accounts
As of 01/31/21



On April 15, 2020, the Board voted to delay the first deadline to September 30, 2020 due to the COVID-19 emergency. Direct notices to employers and most advertisements were paused for Quarter 2.

Chart 2: Enrolled Accounts: Total v. Funded
As of 01/31/21

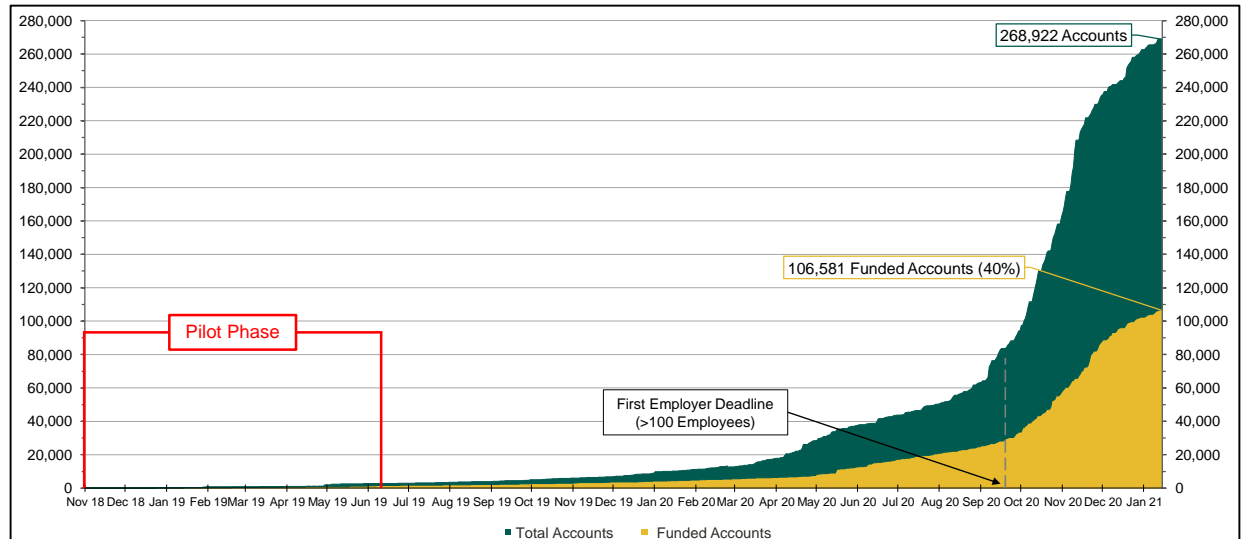


Chart 3: Status of All Registered Employers
As of 01/31/21

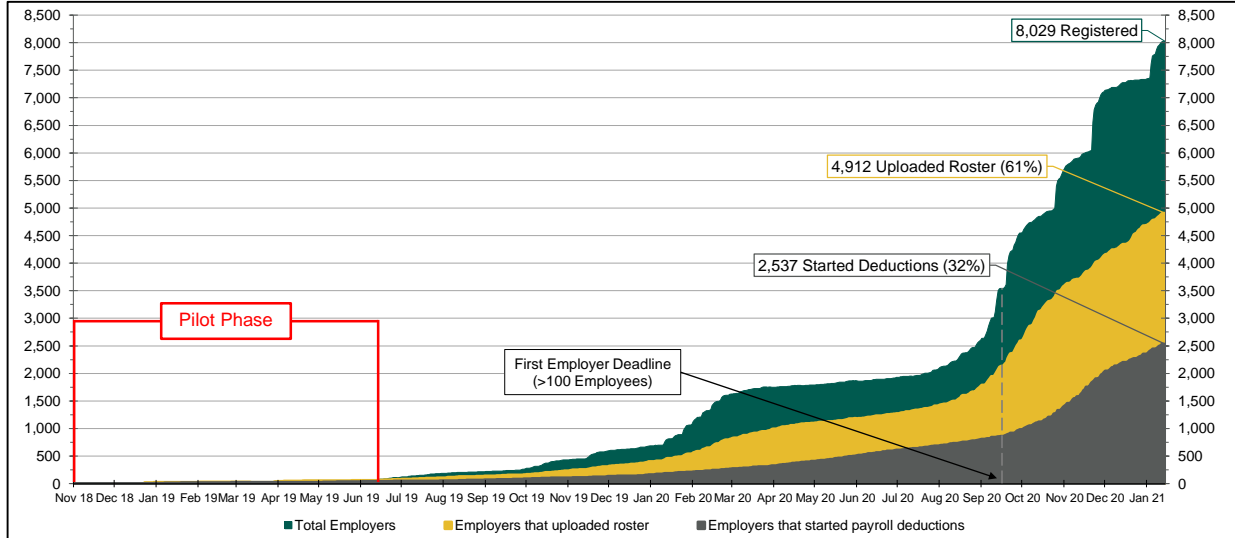


Chart 4: Total Effective Opt-Out Rate
As of 01/31/21

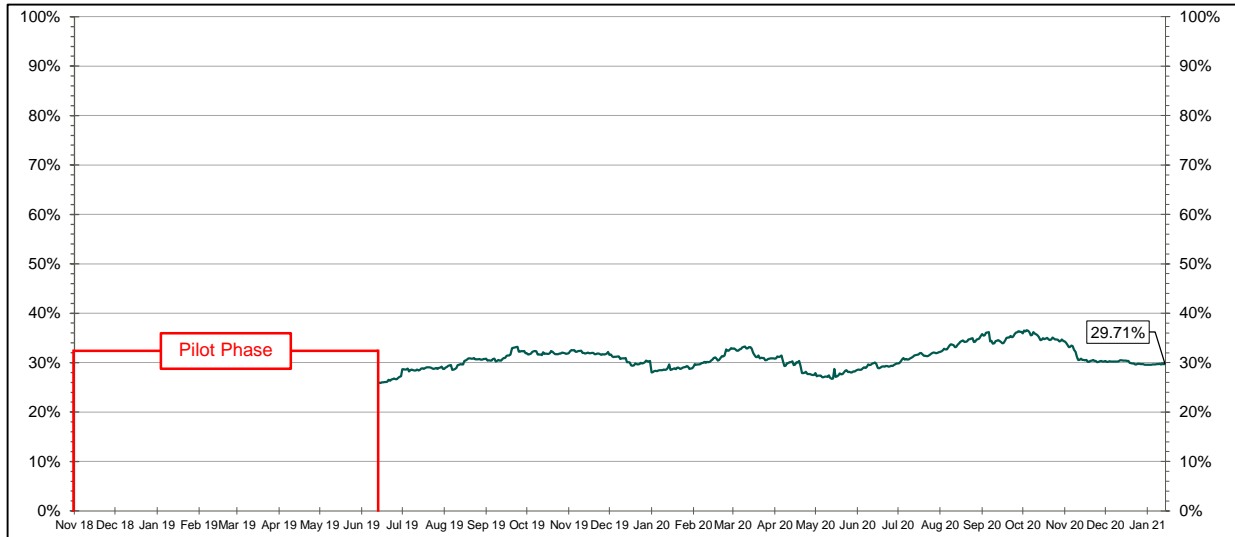
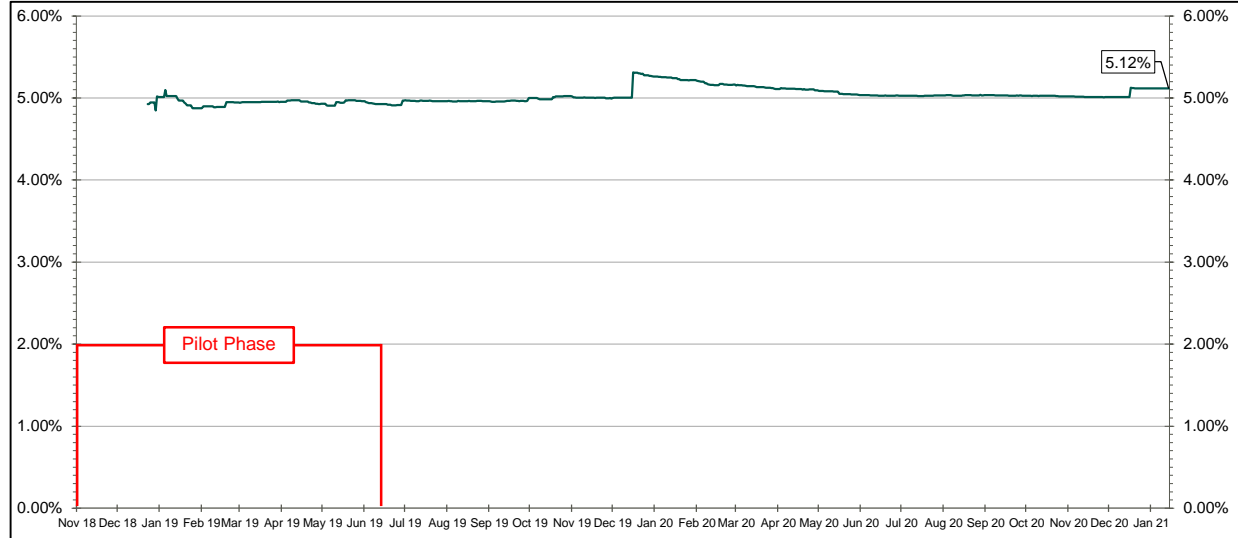


Chart 5: Average Contribution Rate
As of 01/31/21



Automatic escalation of the Default Contribution Rate is implemented each January 1st for participants that have been contributing for at least six months. The annual increase is one percentage point, up to a maximum default rate of 8%.

Chart 6: Monthly Contributions Per Saver
As of 01/31/21

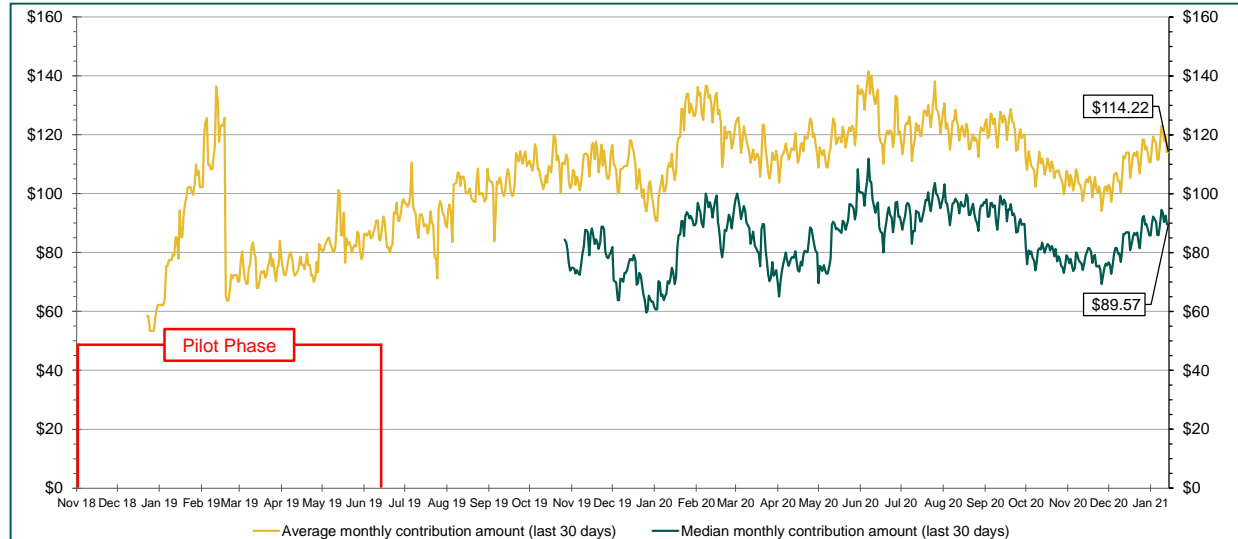


Chart 7: Total Assets
As of 01/31/21

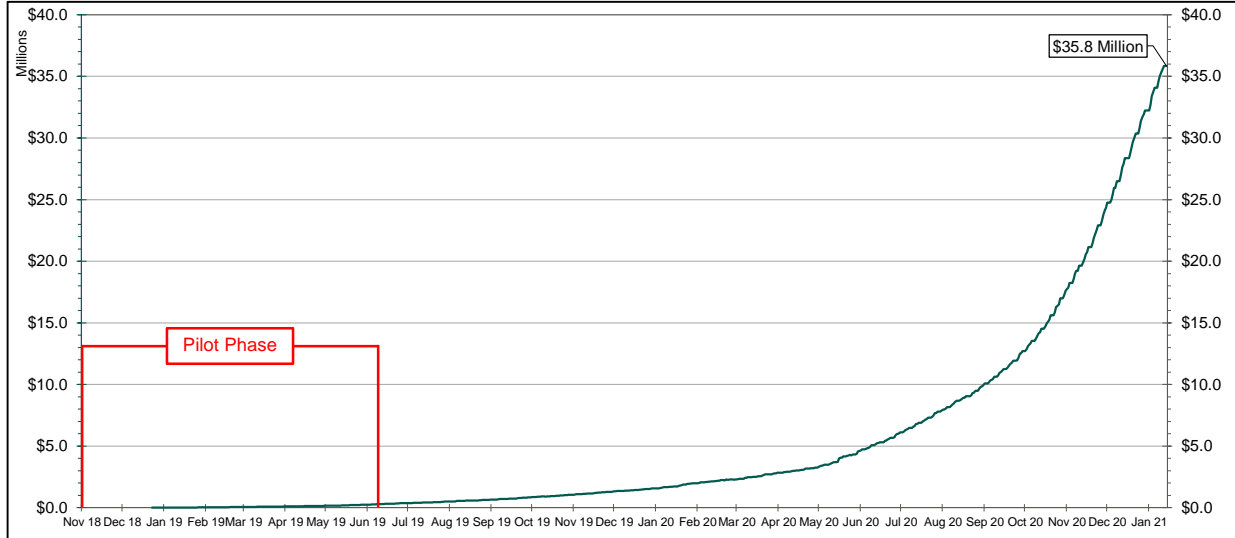


Chart 8: Distribution of Accounts by Balance
As of 01/31/21

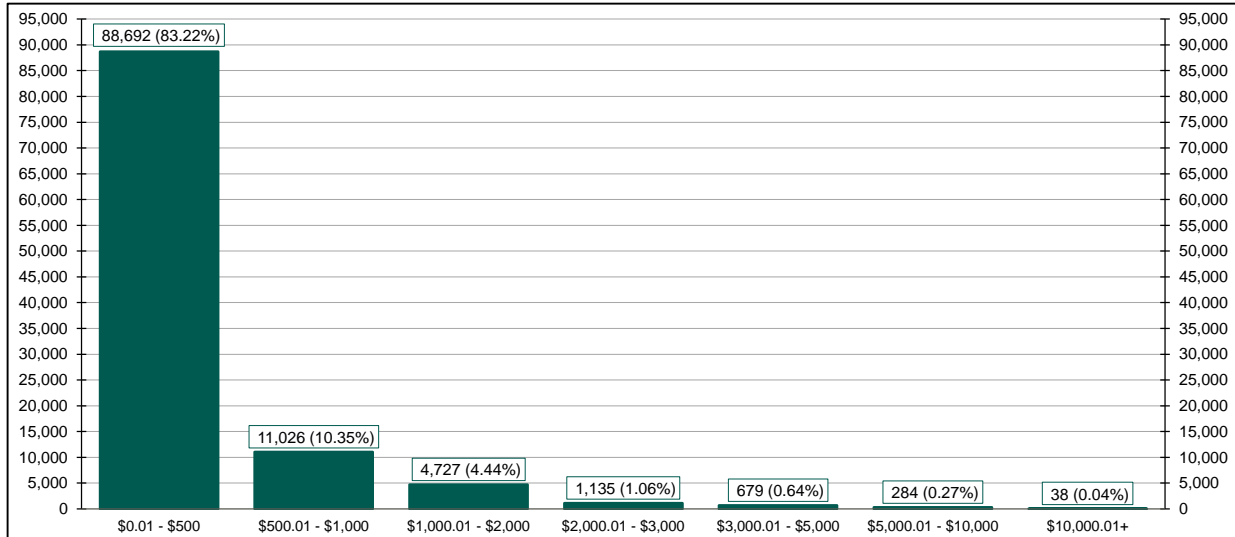


Chart 9: Accounts w/a Full Withdrawal as % of Payroll Contributing Accounts

As of 01/31/21

